

PGA TOUR

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Edward L. Moorhouse
Executive Vice President

January 28, 1999

Mr. Mark McCormack
Chief Executive Officer
International Management Group
1360 East 9th Street, Suite 100
Cleveland, Ohio 44114

Dear Mark:

We have now completed our plans for the award of the inaugural Mark H. McCormack Award at this year's World Golf Championships - Andersen Consulting Match Play Championship. We look forward to making this award part of the World Golf Championships activities and especially look forward to your participation this year. I understand from conversations with Tim Finchem that you have agreed to attend the inaugural award function.

The following is an outline of the pertinent information relating to the Mark H. McCormack Award:

- As approved by the Board of the World Golf Rankings in July 1997, the annual award will be given to the player who held the top position on the World Golf Rankings for the most weeks. The winner for 1998 is Tiger Woods who held the world's number one position for 43 weeks.
- The award itself is a modern crystal design. A schematic of a prototype of the award is attached as well as photographs of a front and back view. A copy of the inscription that will be contained on the base of the award is also attached. At a later date, we will send you a replica of the award for your personal collection.
- The award will be presented on Tuesday, February 23, 1999, at 5:00 p.m., at the Media Center at La Costa Resort & Spa (the venue for the Anderson Consulting Match Play Championship).



- Tim Finchem, on behalf of the Board of the World Golf Rankings, will introduce the award and speak to your accomplishment in developing the World Golf Rankings and bringing them to the worldwide acceptance that they have achieved today.
- We would ask you, as Chairman of the Board of the World Golf Rankings, to present the inaugural Mark H. McCormack Award to Tiger Woods.
- A copy of the draft press release announcing the award and this year's recipient is attached for your review. Please let me know if you have any comments or suggested changes. We would also like you to provide us a quote to include in the press release.

Please let us know when you will be arriving at La Costa and if we can help in any way with your travel and hotel arrangements. Also, please let us know if you will be able to join us for some or all of the Andersen Consulting Match Play Championship as a guest of the International Federation of PGA Tours.

On another subject, as you are undoubtedly aware, there has been much discussion among players and the media over the last week concerning the Rankings and the fact that David Duval remains number 2 despite the fact that he has won 9 of the last 28 tournaments that he has played. We are analyzing some potential modifications to the Rankings that would place a premium on current excellent performance. Tim will be in touch with you in the next couple of weeks to fill you in on some of these ideas.

I look forward to seeing you at La Costa.

Very truly yours,



Edward L. Moorhouse

cc: Tim Finchem